



10% growth in turnover in 2008

The VM Matériaux group releases its 2008 turnover today:

IFRS – €m Consolidated Turnover	2008*	2007	Var. %	Var. % Like-for-like
Materials trading	526.9	480.2	+9.7%	+0.5%
Concrete industry	49.9	47.0	+6.2%	+6.2%
Industrial joinery	96.4	86.1	+11.9%	+8.6%
Other (Services)	20.9	19.4	+7.8%	+7.6%
Intersector trade elimination	-38.0	-36.2	ns	ns
TOTAL	656.1	596.5	+10.0%	+2.2%

* The figures include the company Havraise de Matériaux and the Leader Mat group integrated since 1st January 2008, the company Bestkind, integrated since 1st April, the company L Diffusion integrated since 1st June, the company BTP Charpentes integrated since 1st July and the acquisitions of Point Bois, Fargeaudoux, Exelpa, Isiland and Quartz integrated over 2007.

> Good overall resistance

During the whole 2008 financial year, the VM Matériaux group recorded a turnover of 656.1 M€, an increase of 10% compared to the same period of the 2007 financial year (+2.2% like-for-like) despite a disrupted economic environment. The Group's turnover reached 157.4 M€ in the 4th quarter of 2008, an increase of 0.3% (-6.4% like-for-like) compared to the same period in the previous financial year.

In 2008, the number of new housing constructions in France was down by 15.7% compared to 2007 (-16% in the last quarter of 2008)¹. The good overall resistance of VM Matériaux is based on the currently expanding renovation market and reflects the relevance of the strategy implemented by the Group over the last few years: the development of three complementary activities and its presence in the French Overseas Departments.

> A reinforced presence in the Public Works sector

As announced in its press release last November, 12th, the Group has finalized the acquisition of the BTP Services company located in Reunion Island and specializing in material-trading for Public Works. Moreover, at the beginning of January, VM Matériaux acquired from Rocamat Company the COMINEX FRANCE brand name as well as its business in natural stones supply for urban development. With these two acquisitions, integrated in the accounts since the 1st January 2009, VM Matériaux confirms its strategy in the development of public works materials distribution.

¹Ministry of Ecology, Sustainable Development and Planning - Results as of December 31th 2008 (whole of France).

NEXT PRESS RELEASE: 2008 fiscal year results, on 17 March 2009

ABOUT VM MATÉRIAUX

VM Matériaux works in the Building industry, centred on three areas of business:

- *Building material trading (74% of turnover managed): distribution of materials for the building and public works sector, with a network of 113 specialised agencies (incl. 22 overseas), offering locally-based advice to industry professionals and DIY customers; the group is also present in China, where it has a sourcing activity, but also trades in natural stone for external work and interior decoration;*
- *The Concrete industry (13%): industrial pre-cast and ready-mix concrete;*
- *Industrial joinery (13%): a full range of fittings for outside use (PVC, aluminium or wooden windows, roller shutters, front doors) and industrial frames.*

The Group was originally based in the Vendée region but is now multi-regional. It employs 2.800 people and is developing its business over Western France and in the overseas departments. The Group achieved a turnover of €656.1 million in 2008.

***VM Matériaux is quoted on NYSE- Euronext Paris, Compartment C. Index: SBF 250, CAC Mid & Small 190
Codes: ISIN FR0000066540, Reuters VMMP.NT, Bloomberg VMM.FP, Mnemonic: VMMA***

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