

## Turnover as of March, 31<sup>st</sup> 2008:

■ Growth in activity: **+ 13.2%** (+ 5.1% like-for-like)

IFRS – €m Consolidated Turnover	2008*	2007	Var. %	Var. % at constant scope
<b>1st quarter</b>	<b>159.8</b>	141.2	+13.2%	+5.1%
<b>Materials trading</b>	<b>127.5</b>	112.9	+ 12.9%	+ 3.8%
<b>Concrete industry</b>	<b>12.0</b>	10.7	+ 11.9%	+ 11.9%
<b>Industrial joinery</b>	<b>24.6</b>	21.9	+ 12.4%	+ 7.4%
<b>Other (Services)</b>	<b>5.0</b>	4.3	ns	ns
<b>Intersector trade elimination</b>	<b>-9.4</b>	-8.7	-7.7%	-7.7%

\* The figures are not audited and include the Havraise de Matériaux company and Leader Mat group included from 1<sup>st</sup> January 2008, and the acquisitions of Point Bois, Fargeaudoux, Exelpan, Isiland and Quartz included during 2007.

### > Growth in activity

In the first three months of 2008, the VM Matériaux group recorded a turnover of 159.8 M€, an increase of 13.2% compared to the same period of 2007 (+5.1% like-for-like). This performance is based on a satisfactory increase in all the group's activities, despite national housing statistics falling during the first quarter of 2008 compared to the first quarter of 2007.

### > Development and Outlook

At the beginning of April 2008, VM Matériaux took a 70% share in the Bestkind group, located in China and specialised in natural stone trading for exterior features and road system. This group achieved a turnover of \$7.5 million in 2007. This operation means that VM Matériaux, which has had a representative office in Shenzhen for 3 years, will be able to develop its sourcing activities in a growing business sector and to access new markets.

Based on its performance in the first quarter, the Group confirms its objectives for 2008 with a turnover of €666 million, and increase of 11.7% compared to 2007.

## > Annual General Meeting

The Annual General Meeting of Shareholders, called for 23 May 2008, will notably have the object of accepting the 2007 accounts and ratifying the proposed dividend of €2.10 for the previous financial year.

**NEXT PRESS RELEASE** 2<sup>nd</sup> quarter turnover, on 28 July 2008, after stock exchange.

Find all the financial communication and regulated information from the VM Matériaux group at [www.vm-materiaux.fr](http://www.vm-materiaux.fr) and [www.actusnews.com](http://www.actusnews.com)

### ABOUT VM MATÉRIAUX

VM Matériaux works in the Building industry, centred on three areas of business:

- Building material trading (74% of turnover managed): distribution of materials for the building and public works sector, with a network of 112 specialised agencies (incl. 19 overseas), offering locally-based advice to industry professionals and DIY customers;
- The Concrete industry (13%): industrial pre-cast and ready-mix concrete;
- Industrial joinery (13%): a full range of fittings for outside use (PVC, aluminium or wooden windows, roller shutters, front doors) and industrial frames.

The Group was originally based in the Vendée region but is now multi-regional. It employs 2.800 people and is developing its business over Western France and in the overseas departments. The Group achieved a turnover of €596.5 mn in 2007.

**VM Matériaux is quoted on NYSE- Euronext Paris, Compartment B. Index: SBF 250, CAC Mid & Small 190**  
**Codes: ISIN FR0000066540, Reuters VMMP.NT, Bloomberg VMM.FP, Mnemonic: VMMA**

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